Penticton Indian Band

Draft Budget
2026 – 2027

Review by Council March 17, 2026
Presented to FAC March 20, 2026
Presented to Membership
March 25, 2026
Approval by Council
March 31, 2026

Strategic objectives

- *Deliver programs and services to support a healthy, vibrant & safe community.*
- *Revive and strengthen Language and Culture*
- *Support Youth and Elders*
- *Support Mental Health and recovery from addiction*
- *Develop Emergency Management and response systems.*
- *Create a safe community.*
- *Promote sustainable Economic Development*
- *Build New Housing and improve older housing stock.*
- *Provide long term Water supply.*
- *Keep PIB finances strong, sustainable, and transparent.*
- *Continue to improve Governance and implement Laws to better protect Membership.*

2026 – 2027 Budget

Financial Facts

- *Economic challenges continue from trade war.*
- *BC is in a very tough spot economically, as is the Federal Government.*
- *Funding is being limited in many discretionary and project-based areas, especially with BC Housing and targeted federal funding*
- *PIB needs to be very cautious with funds. Control costs. Stay within budget. Submit reports, to avoid fund cancellations.*
- *NFR (INAC/ISC) 10 Year Grant continues: 8th Year*
  - *NFR funds received in advance greatly improves cash flow over previous monthly system*
  - *Funds can be invested for short terms and earn interest.*
  - *Program funding accelerators occur in education, O and M, and Social assistance.*
  - *Unspent funds are not returned to ISC.*
- *FNHA – Now block funded. In place for 3 more years.*
- *BC First Nations Gaming Revenues estimate $510,000.*
- *FCRSA (BC Forestry) funds will be $977, 000 down from $1.4 million last year, and $1.78 million 2 year ago.*

2026-2027 Budget

New Budget Initiatives (2026-2027)

- *PIB Fire Chief budgeted.*
- *Youth Committee Initiatives budget established.*
- *Information technology has been beefed up against cyber threats and session takeover threats.*

Ongoing Initiatives (2025-2026)

- *Language and Culture department now active with 2+ employees, and funding from the 4 Pillars agreement.*
- *Economic Development Officer has been in place for one year; Funded by ISC and OSR.*
- *GIS systems and technologist funded by Property tax and ISC.*
- *Land Use Plan in second year of updating.*
- *Facilities Management department to look after PIB buildings.*

2026-2027 Budget
Key Points

1. *Budget balanced with a modest surplus of $791,573. (Last Year $908,308).*
2. *Total revenues, including internal transfers $41,240,436 (Last year $40,976,585).*
3. *Total expenses including internal transfers and debt servicing: $40,448,863 (Last year $40,068,277).*
4. *Interest revenue $1.4 million (Last year $1.1 million).*
5. *Payroll budget 2% increase overall.*
6. *Transfer from Revenue and Capital Trust $1,825,218. (Last year $1,600,502).*
7. *Increases in Contract services and Professional fees reflect large grants received late in 2024-2025: DAEF, Gottfriedsen Settlement, Economic Development and not budgeted in 2025-2026 Housing Policy review $42k.*
8. *FNFA Debt servicing costs $511,212. Same as last year.*
9. *Building operations costs $941,725.*
10. *Elders Housing repairs budget $160,000.*
11. *FNCFS Housing repairs budget $500,000.*
12. *Member Christmas distribution $500,000.*
13. *Water settlement funds ($2.4 M) and Columbia River Treaty settlement funds ($ 7.3M) are invested in GIC's and will earn about $270,000 interest.*

Penticton Indian Band
Comparative Budget Summary
2026-2027 vs 2025-2026

Line No	Item	2026-2027	2025-2026	Difference	%	Comment
1	Total Revenue from Operations, not inc OSR or debt	37,278,544	37,155,083	123,461	0.3%	Revenues stable. No increases overall.
2	Total Expenses before debt servicing and transfer from reserves	38,094,433	37,939,563	154,870	0.4%	Expenses stable in line with revenues
3	Surplus (deficit) from operations before Reserve contributions and debt servicing	- 815,889	- 784,480	-31,409	4.0%	Operations deficit before transfer from reserve very similar YOY
4	Debt servicing costs (FNFA)	511,212	511,212	0	0.0%	Debt servicing FNFA Loan 1 $42,601 monthly. Recurring charge
5	Deficit including debt servicing before contribution from Reserves	-1,327,101	-1,295,692	-31,409	2.4%	Deficit including loan servicing, before transfer from reserves
6	Transfer from Revenue and Capital reserves (OSR)	1,825,218	1,600,502	224,716	14.0%	Transfer from PIB reserves for debt servicing and operations where funding is not otherwise available
7	Surplus before OSR operations	498,117	304,810	193,307	63.4%	Small Surplus after transfer from Reserve including debt repayments
8	OSR Operations Net Surplus (Deficit)	293,456	603,498	-310,042	-51.4%	Small surplus from interest on the CRT and Clean water funds
9	PIB PROJECTED NET INCOME (DEFICIT)	$ 791,573	$ 908,308	-$ 116,735	-12.9%	Budget surplus $791,573

Budget Income statement by Department
2026-2027

Line No	*Department*	*Total Revenue 2026-2027*	*Budget Expenses 2026-2027*	*Budget Surplus (Deficit)*	*Budget Expense 2025-2026*	*% Change in Expenses Year over Year original budget*	*Comment*
1	Administration	3,099,184	3,099,184	-	2,901,788	6.8%	Increased staff in Finance, HR.
2	BC First Nation Gaming Revenue	535,000	531,411	3,589	580,000	-8.4%	Decreased revenues
3	Chief & Council, inc FAC, Legal	711,360	711,360	-	670,649	6.1%	Honoraria and Salaries increased
4	Commonage Claim	500,000	500,000	-	383,524	30.4%	mostly legal costs. Funds loaned by Canada repaid upon settlement
5	Canal Specific Claim	166,845	166,845		-	#DIV/0!	New Claim funded by CIRNAC loan
6	Language, Culture	248,044	248,044	-	184,360	34.5%	Now an active staffed program funded by Gottfriedsen funds
7	Governance Election Code	-	-	-	30,000	-100.0%	Completed in 2025-2026
8	Gottfriedsen Settlement	298,044	298,044	-	200,000	49.0%	4 Pillars funding for cultural and language revival
9	DAEF (Declaration Act Engagement Fund	260,000	260,000	-	260,000	0.0%	Engagement funds for UNDRIPA implementation
10	UNDRIP, RIRSP	-	-	-	57,134	-100.0%	Project completed in 2025-2026
11	PIB Holdings ATR Lands	6,348	6,348	-	6,224	2.0%	Taxes and legal costs paid on freehold (ATR) lands
12	Land Use Plan	133,170	133,170	-	196,980	-32.4%	Update community and Land Use.
13	Economic Development	220,000	220,000	-	203,444	8.1%	Ec Dev department started in 2025-2026
14	Economic Development Projects	225,000	225,000	-	-	#DIV/0!	Ec funded projects
15	MOTI (negotiatons)	247,092	247,092	-	-	#DIV/0!	Will use unspent surplus in 2026-2027
16	Lands, RLEMP, inc BCCI	316,858	316,858	-	310,654	2.0%	Lands management and registration, inc environmental protection
17	C2C Negotiations	8,000	8,000	-	10,200	-21.6%	City to City funded negotiations
18	FPCC LP 2526-18863	103,290	103,290	-	-	#DIV/0!	First Peoples Cultural under language department
19	LU&CP IR2 Land Use Plan	69,728	69,728	-	150,000	-53.5%	IR2 Land Use plan
20	Self Determination Rd Map	58,000	58,000	-	-		Funded program re: self determination

Budget Income statement by Department
2026-2027

Line No	Department	Total Revenue	Budget Expenses	Budget Surplus (Deficit)	Budget Expense 2025-2026	Expenses Year over Year original budget	Comment
21	Snpink'tn Elders Program (Co. 5 575)	120,096	120,096	-	115,000	4.4%	Full time Elders coordinator. Have covered by OSR
22	Community Garden	180,700	180,700	-	179,344	0.8%	Food Security Funded by BC FNG Extra staff and supplies
23	SDLP Partnership costs	12,000	12,000	-			Legal and other costs re: SDLP (Skaha Hills Phase 3)
24	Natural Resources	2,662,758	2,163,550	499,208	2,430,769	-11.0%	Self funded department, Variable revenue Surplus created from negotiated agreements.
25	Education	7,656,356	7,656,356	-	8,297,640	-7.7%	Teacher Salaries now on par. Some programs have sunsetted
26	Member Distribution	500,000	500,000	-	500,000	100.0%	Distribution consistent YOY
27	Social Development	3,375,954	3,357,178	18,776	5,320,984	-36.9%	CWJI Retro came in 2022-2023, Now in trust being used as deferred revenues
28	Public Works (inc. Roads Water, Facility Maint, Fire Dept, UBCM, Municipal AG)	2,464,029	2,464,029	-	2,490,062	-1.0%	stable costs
29	Facilities Management	941,725	941,725	-	749,500	0.0%	Facilities management with escalatin building costs
30	Infrastructure Planning, Engineering,	749,000	749,000	-	720,000	4.0%	Additional planning, capital and infrastructure and GIS
31	Health	2,780,974	2,780,974	-	2,736,407	1.6%	Health now includes the recovery house, and youth services, internal facilties rent
32	OTDC Employment and Training	93,109	93,109	-	91,305	2.0%	ONA funding for employment training
33	Footprints Employability	149,300	149,300	-	150,000	-0.5%	Disability employment, stable costs
34	PFAS Remediation	284,665	284,665	-	-	#DIV/0!	Budget to remediate PFAS contamination near airport
35	FNCFS Housing upgrades	500,000	500,000	-	-	#DIV/0!	Program to upgrade houses to improve living conditions for children
36	ONTEH	1,134,229	1,134,229	-	987,604	14.8%	Roll over budget. TBD
37	Little Paws Daycare	1,523,045	1,523,045	-	1,249,520	21.9%	Budget increased to match current expenses
38	PIB Social Housing	436,136	436,136	-	447,981	-2.6%	6 phases in operation under CMHC. Reserves generating interest income (Restricted by agreement)
39	PIB Band Housing	1,101,601	1,101,601	-	769,678	43.1%	Now includes housing committee dept, Housing repairs are actively being done.
40	PIB Utilities	491,709	491,709	-	518,564	-5.2%	Have provided for a water operator and administrator
41	Property Taxation	4,145,500	4,145,500	-	4,040,248	2.6%	Minimal increase in tax revenues, Reduced transfer as overspent in 2025
42	Operations Subtotal	38,616,006	38,094,433	521,573	37,939,563	0.4%	Expenses for 2026-2027 slightly lower than 2025-2026

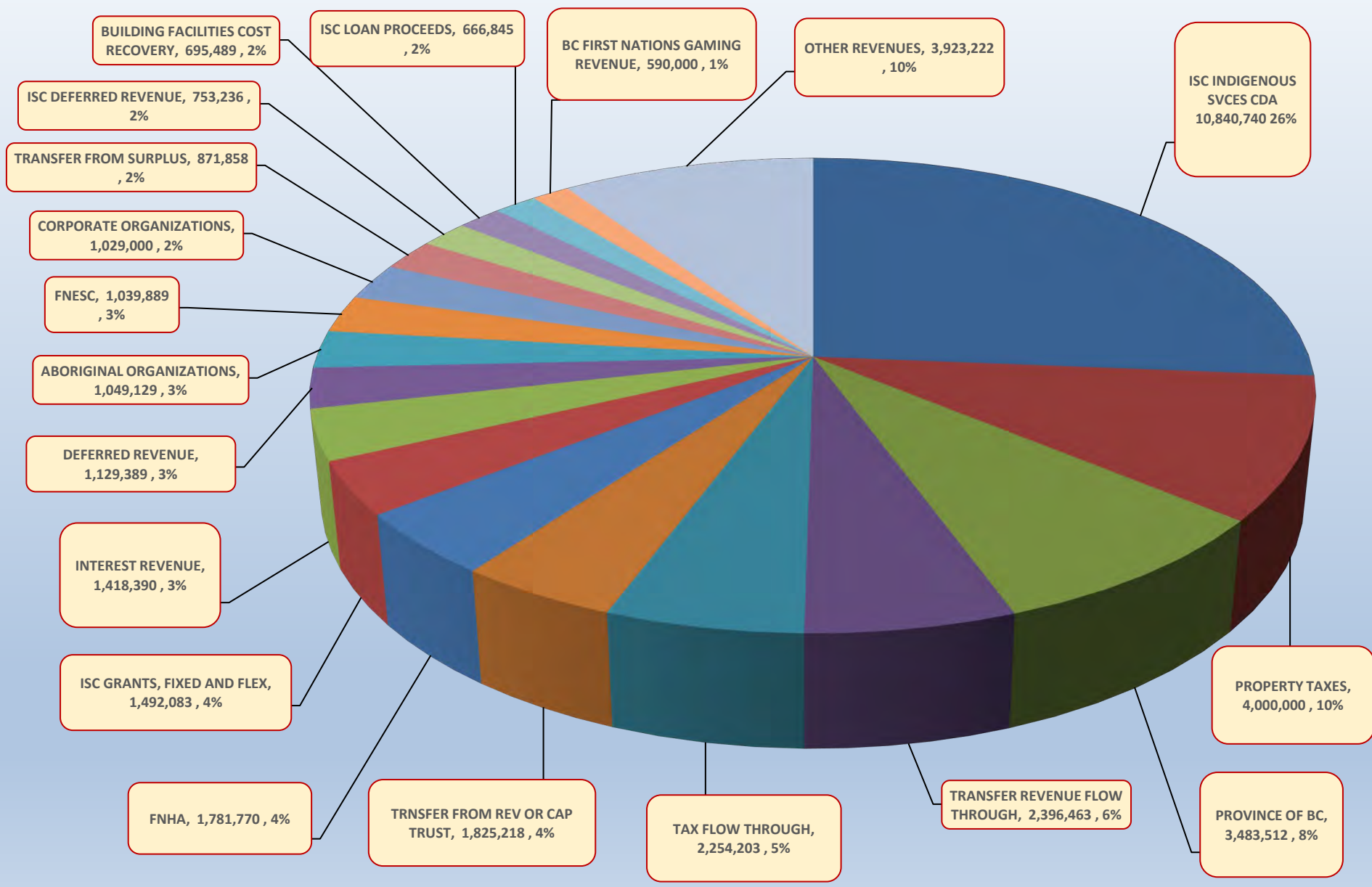
Budget Income statement by Department
Loans, OSR and surplus
2026-2027

Line No	*Department*	*Total Revenue*	*Budget Expenses*	*Budget Surplus (Deficit)*	*Budget Expense 2025-2026*	*% Change in Expenses Year over Year original budget*	*Comment*
43	FNFA $8.4 M loan	511,212	511,212	-	511,212	0.0%	$42,601 per month Loan payment, funded by Capital and Revenue trusts
44	Sub Total:	511,212	511,212	-	511,212	0.0%	
45	Total (Roll up including debt servicing) Before Reserve Operations	39,127,218	38,605,645	521,573	38,450,775	0.4%	Only one loan left
46	*PIB Reserves:*						
47	Band Capital Trust (OSR)	244,000	244,000	-	98,000	149.0%	Westhills royalties $90,000 estimated. Transfer $235,500 to pay FNFA loan
48	Band Revenue Trust (OSR)	1,599,218	1,599,218	-	1,519,502	5.2%	Revenue trust includes FCRSA, Casino, Lease and rental revenues, and distribution from Coyote Cruises
49	Columbia River Treaty Funds	220,000	-	220,000	-	#DIV/0!	Interest on CRT funds invested in GIC
50	Clean Drinking Water settelement	50,000	-	50,000	-	#DIV/0!	Interest on Drinking water settlement funds invested in GIC
51	Sub Total:	2,113,218	1,843,218	270,000	1,617,502	14.0%	**Increased tranfer to PIB operations and loan payment. Increase due to building operations costs**
52	Total (Roll up) including OSR reserve operations, not including capital budget	41,240,436	40,448,863	791,573	40,068,277	0.9%	**Projected Surplus $791,573**

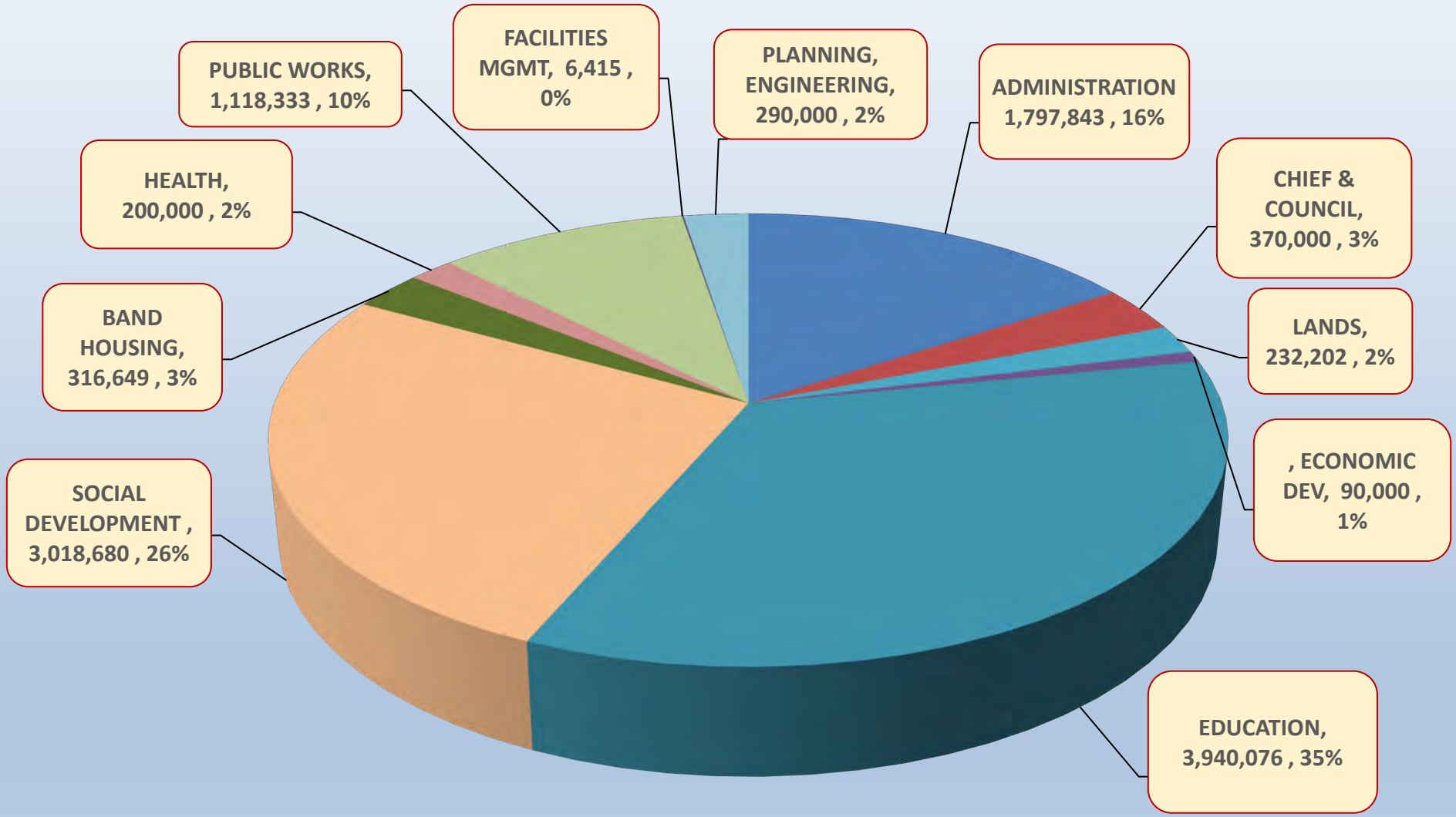
Revenues by Source
2026-2027 vs 2025 -2026

Line No	REVENUES	Budget 2026-2027	Budget 2025-2026	Difference	Percentage Diff
1	ISC	10,840,740	10,331,499	509,241	5%
2	PROPERTY TAXES	4,000,000	3,997,748	2,252	0%
3	PROVINCE OF BC	3,483,512	4,267,138	(783,626)	-18%
4	TRANSFER REVENUE FLOW THROUGH	2,396,463	2,504,256	(107,793)	-4%
5	TAX FLOW THROUGH	2,254,203	2,229,915	24,288	1%
6	TRNSFER FROM REV OR CAP TRUST	1,825,218	1,600,502	224,716	14%
7	FNHA	1,781,770	1,763,741	18,029	1%
8	ISC GRANTS, FIXED AND FLEX	1,492,083	1,701,574	(209,491)	-12%
9	INTEREST REVENUE	1,418,390	1,154,392	263,998	23%
10	DEFERRED REVENUE, NON ISC	1,129,389	413,486	715,903	173%
11	ABORIGINAL ORGANIZATIONS	1,049,129	590,809	458,320	78%
12	FNESC	1,039,889	960,807	79,082	8%
13	CORPORATE ORGANIZATIONS	1,029,000	740,000	289,000	39%
14	TRANSFER FROM SURPLUS	871,858	3,037,500	(2,165,642)	-71%
15	ISC DEFERRED REVENUE	753,236	245,000	508,236	207%
16	BUILDING FACILITIES COST RECOVERY	695,489	597,500	97,989	16%
17	ISC LOAN PROCEEDS	666,845	383,524	283,321	74%
18	BC FIRST NATIONS GAMING REVENUE	590,000	620,000	(30,000)	-5%
19	BC FN GAMING FLOW THROUGH	451,411	357,964	93,447	26%
20	EARNED REVENUE (FEES,BILLING, ROYALTIE	382,956	171,500	211,456	123%
21	WATER AND SEWER FEES	370,000	348,564	21,436	6%
22	NGO'S	365,500	272,249	93,251	34%
23	MUNICIPAL GOVERNMENT	355,325	501,812	(146,487)	-29%
24	RENTAL REVENUE	335,700	330,260	5,440	2%
25	OTHER REVENUES	1,662,330	1,854,845	(192,515)	-10%
26	**Total Revenue**	**41,240,436**	**40,976,585**	**263,851**	**1%**

BUDGET REVENUES BY SOURCE 2026 - 2027 $41,240,436



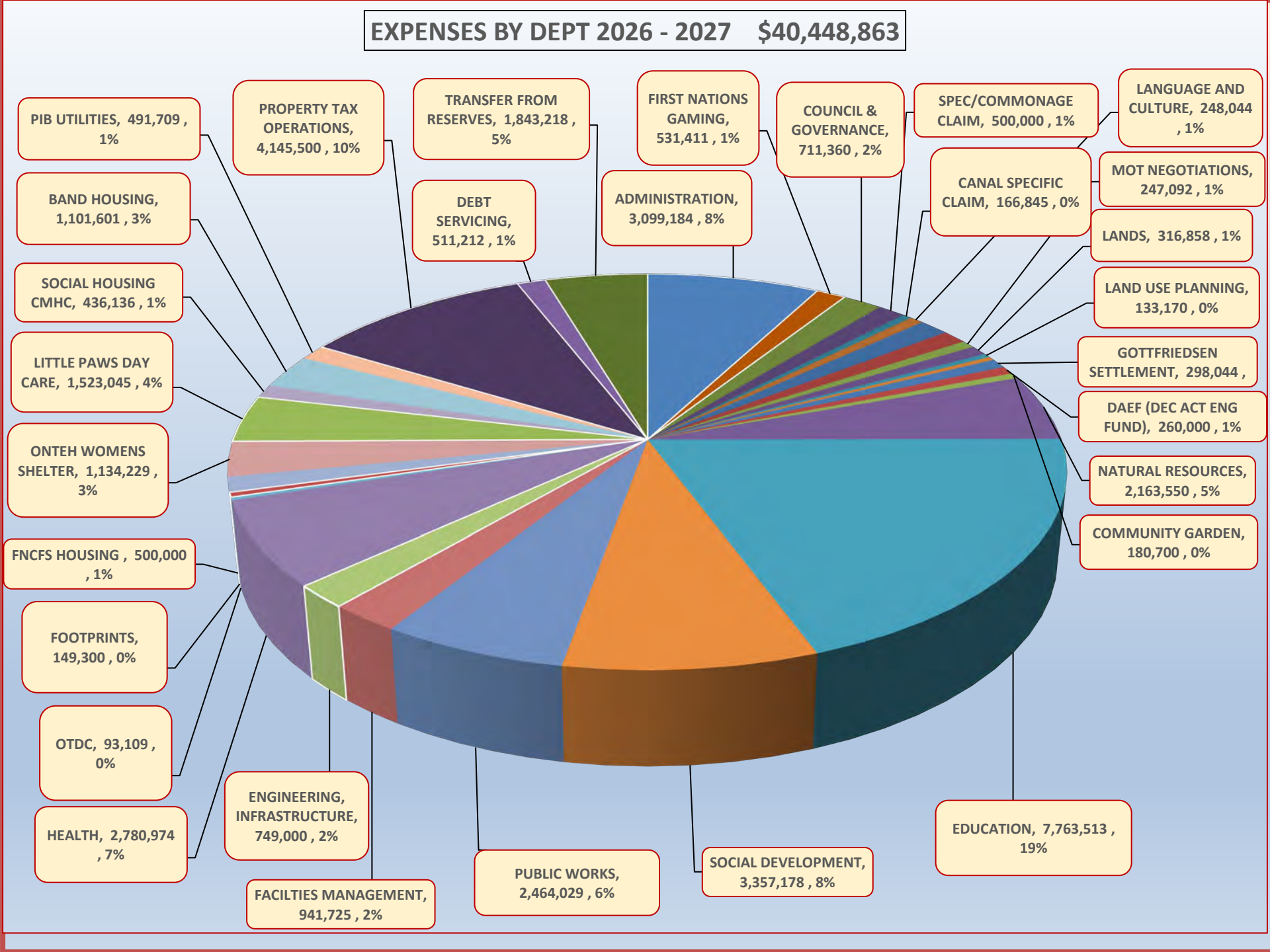
ISC REVENUE DISTRIBUTION, 2026 - 2027, $12,332,823



Expenses by Department
Budget 2026-2027 vs 2025-2026

Line	EXPENSES BY DEPARTMENT	2026-2027	2025-2026	Diference	% Change
1	ADMINISTRATION	3,099,184	2,901,788	197,396	7%
2	FIRST NATIONS GAMING	531,411	560,000	(28,589)	-5%
3	COUNCIL & GOVERNANCE	711,360	670,649	40,711	6%
4	SPEC/COMMONAGE CLAIM	500,000	383,524	116,476	30%
5	CANAL SPECIFIC CLAIM	166,845	-	166,845	
5	LANGUAGE AND CULTURE	248,044	184,360	63,684	35%
6	MISC PROGRAMS	542,031	333,578	208,453	62%
7	GOTTFRIEDSEN SETTLEMENT	298,044	-	298,044	
8	DAEF (DEC ACT ENG FUND)	260,000	-	260,000	
9	ECONOMIC DEVELOPMENT	445,000	203,444	241,556	119%
10	MOT NEGOTIATIONS	247,092	250,000	(2,908)	-1%
11	LANDS	316,858	310,654	6,204	2%
12	LAND USE PLAN	133,170	346,980	(213,810)	-62%
13	ELDERS	120,096	115,000	5,096	4%
14	COMMUNITY GARDEN	180,700	179,344	1,356	1%
15	NATURAL RESOURCES	2,163,550	2,430,769	(267,219)	-11%
16	EDUCATION	7,763,513	8,297,640	(534,127)	-6%
17	SOCIAL DEVELOPMENT	3,357,178	5,320,984	(1,963,806)	-37%
18	PUBLIC WORKS	2,464,029	2,490,062	(26,033)	-1%
19	FACILITIES MANAGEMENT	941,725	749,500	192,225	26%
20	ENGINEERING, INFRASTRUCTURE	749,000	720,000	29,000	4%
21	HEALTH	2,780,974	2,736,407	44,567	2%
22	OTDC (OKANAGAN TRAINING)	93,109	91,305	1,804	2%
23	FOOTPRINTS	149,300	150,000	(700)	0%
24	FNCFS HOUSING UPGRADES	500,000	-	500,000	
25	ONTEH WOMENS SHELTER	1,134,229	987,604	146,625	15%
26	LITTLE PAWS DAY CARE	1,523,045	1,249,520	273,525	22%
27	SOCIAL HOUSING CMHC	436,136	447,961	(11,825)	-3%
28	BAND HOUSING	1,101,601	769,678	331,923	43%
29	PIB UTILITIES	491,709	518,564	(26,855)	-5%
30	PROPERTY TAX OPERATIONS	4,145,500	4,040,248	105,252	3%
31	DEBT SERVICING	511,212	511,212	-	0%
32	TRANSFER FROM RESERVES	1,843,218	1,617,502	225,716	14%
33	MEMBER DISTRIBUTION	500,000	500,000	-	0%
51	TOTAL EXPENSES	**40,448,863**	**40,068,277**	**380,586**	**1%**

EXPENSES BY DEPT 2026 - 2027 $40,448,863

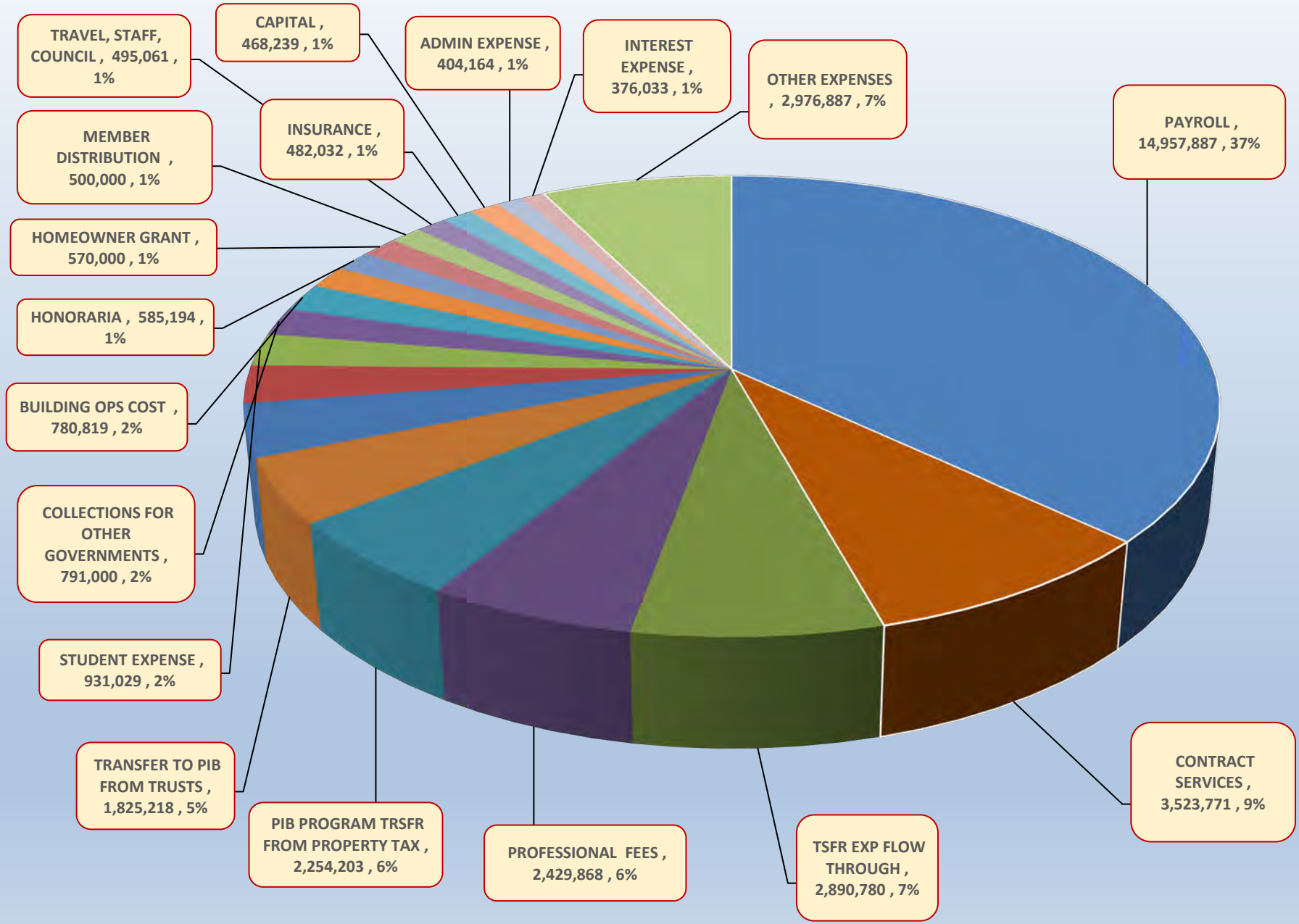


Major Expenses Comparison
Budget 2026-2027 vs 2025-2026

Line No	EXPENSES	Budget 2026-2027	Budget 2025-2026	Change	% Change	% of Total
1	PAYROLL	14,957,887	14,594,371	363,516	2%	37%
2	CONTRACT SERVICES	3,523,771	2,757,134	766,637	28%	9%
3	TSFR EXP FLOW THROUGH	2,890,780	3,163,258	(272,478)	-9%	7%
4	PROFESSIONAL FEES	2,429,868	1,799,902	629,966	35%	6%
5	PIB PROGRAM TRSFR FROM PROPERTY TAX	2,254,203	2,229,915	24,288	1%	6%
6	TRANSFER TO PIB FROM TRUSTS	1,825,218	1,680,502	144,716	9%	5%
7	SOCIAL ASSISTANCE	1,498,909	1,570,096	(71,187)	-5%	4%
8	SUPPLIES	1,063,590	1,592,368	(528,778)	-33%	3%
9	STUDENT EXPENSE	931,029	1,007,811	(76,782)	-8%	2%
10	COLLECTIONS FOR OTHER GOVERNMENTS	791,000	702,104	88,896	13%	2%
11	BUILDING OPS COST	780,819	625,900	154,919	25%	2%
12	REPAIRS AND MAINTENANCE	644,178	490,979	153,199	31%	2%
12	HONORARIA	585,194	552,045	33,149	6%	1%
13	HOMEOWNER GRANT	570,000	600,000	(30,000)	-5%	1%
14	MEMBER DISTRIBUTION	500,000	500,000	-	0%	1%
15	TRAVEL, STAFF, COUNCIL	495,061	514,901	(19,840)	-4%	1%
16	INSURANCE	482,032	493,444	(11,412)	-2%	1%
17	CAPITAL	468,239	1,234,007	(765,768)	-62%	1%
18	ADMIN EXPENSE	404,164	412,367	(8,203)	-2%	1%
19	INTEREST EXPENSE	376,033	387,718	(11,685)	-3%	1%
20	OTHER EXPENSES	2,976,887	3,159,458	(182,571)	-6%	7%
21	**TOTAL EXPENSES**	**40,448,862**	**40,068,280**	**380,582**	**1%**	**100%**
22	**SURPLUS / (DEFICIT)**	**791,574**	**908,305**	**- 116,731**	**-13%**	**0%**

Breakdown of other Expenses on Page 15 of budget presentation		
LEASE AND LOAN PAYMENTS	$	304,563.00
PROFESSIONAL DEVELOPMENT, TRAINING,	$	251,022.00
CLIENT / MEMBER SUPPORT	$	249,390.00
UTILITIES	$	231,350.00
VEHICLE	$	210,748.00
AMORTIZATION	$	206,096.00
STAFF & COMMUNITY EVENTS	$	200,618.00
TELEPHONE CELLULAR, CABLE	$	157,090.00
COMPUTER HARDWARE	$	119,926.00
SOFTWARE SUBSCRIPTIONS	$	115,863.00
WORKSHOPS	$	107,945.00
MEETINGS	$	94,185.00
TAX CAPITAL RESERVE FUND	$	90,000.00
BANK CHARGES	$	87,146.00
COMMUNITY OUTREACH	$	79,678.00
DUES, FEES & SUBSCRIPTIONS	$	65,276.00
LUNCH PROGRAM	$	60,000.00
MISCELLANEOUS / CONTINGENCY EXPENSE	$	43,063.00
REPLACEMENT RESERVE	$	33,500.00
BC ASSESSMENT	$	28,000.00
ONTEH BOARD EXPENSES	$	22,000.00
SMALL TOOLS	$	21,524.00
BOARD OF REVIEW	$	21,000.00
GROCERIES / HOT LUNCH	$	20,396.00
BAD DEBT /ALLOWANCE FOR TID	$	20,000.00
COMMUNITY SUPPORT	$	20,000.00
NON-CAPITAL EQUIPMENT	$	16,836.00
TRAVEL - RESIDENTS	$	16,530.00
EQUIPMENT AND FACILITY RENTAL	$	13,850.00
FUNERAL & BURIAL EXPENSES	$	11,000.00
ADVERTISING, PUBLICATIONS	$	10,434.00
RECRUITING	$	10,000.00
DONATIONS	$	8,670.00
PROPERTY TAX (EXPENSE)	$	5,304.00
LINEN SUPPLIES	$	5,100.00
LAND AND ENVIRONNMENTAL	$	5,096.00
LICENSES, USER FEES	$	4,376.00
COURIER, POSTAGE, BAILIFF	$	3,256.00
REIMBURSE/OVERPMTS	$	3,000.00
GARBAGE COLLECTION	$	2,036.00
RECREATION SERVICES - GENERAL	$	1,020.00
Total other expenses	**$**	**2,976,887.00**

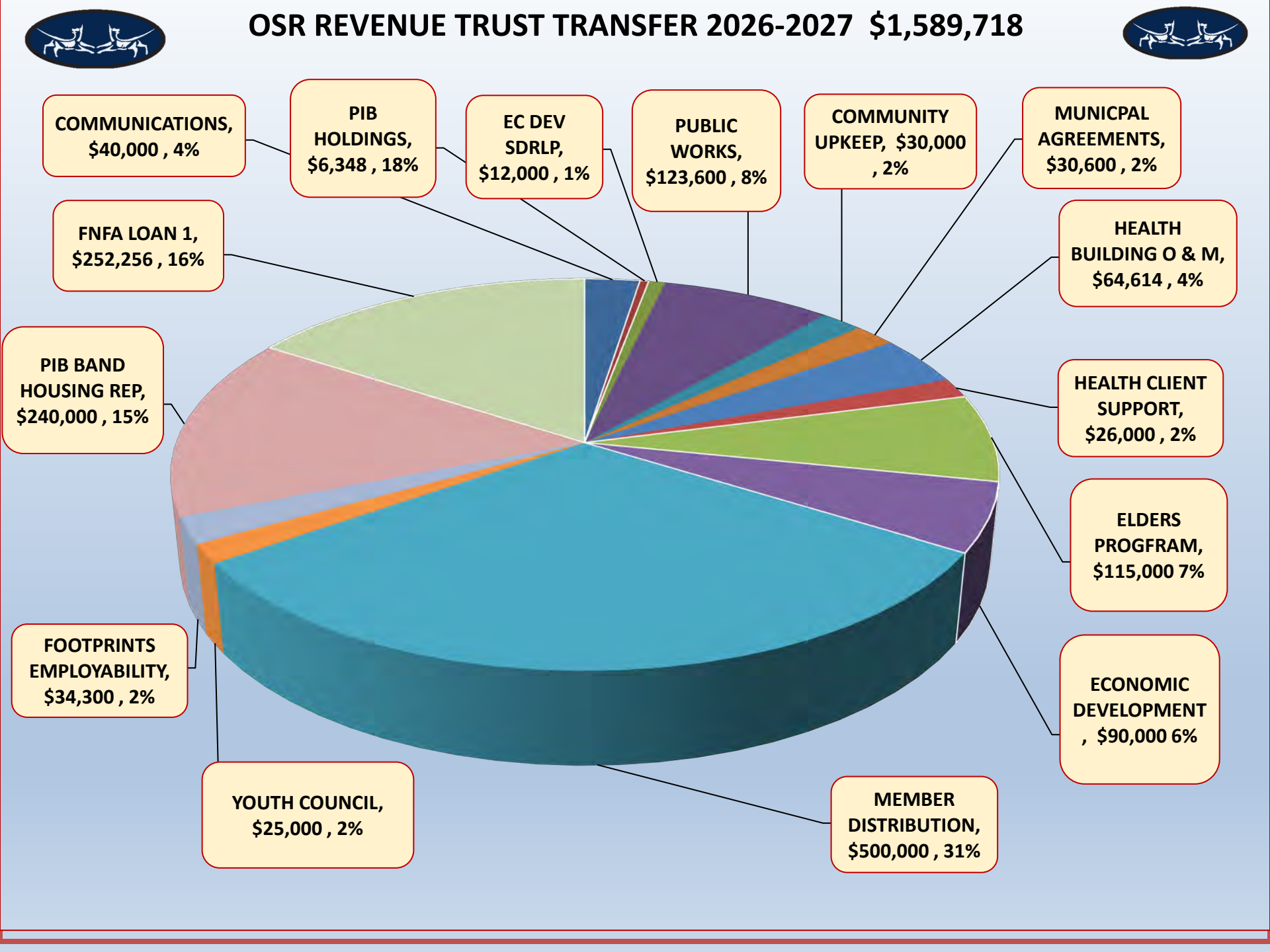
EXPENSES BY OBJECT 2026 - 2027 $40,448,862



OSR Revenue Trust Transfer
Budget 2026-2027

Line No	Transfer to	2026-2027	2025-2026	DIFFERENCE	Comment
1	103 COMMUNICATIONS	40,000	38,466	1,534	Support community meetings outreach, voy ent
2	117 PIB HOLDINGS LANDS (ATR)	6,348	6,224	124	To pay property tax and legal fees on ATR lands
3	140 ECONOMIC DEVELOPMENT	90,000	75,000	15,000	New Department. Ultimately to generate OSR
4	151 SDLP PARTNERSHIP COSTS	12,000			Costs of the new PIB partnership at Skaha Hills
5	143 FNFA LOAN 1	252,256	318,212	-65,956	FNFA loan. $42,601 a month
6	157 MEMBER DISTRIBUTION	500,000	500,000	0	Budgeted for Christmas distribution
7	400 PUBLIC WORKS	123,600	121,000	2,600	Maintain assets including community building, parks, water system and road
8	410 COMMUNITY FACILITIES (PW)	25,000	50,000	-25,000	Community facilities maintenance
9	415 CEMETERY MAINTENANCE	5,000			Tracking separately, support community
10	480 MUNICIPAL AGREEMENTS (GARBAGE, REC	30,600	30,600	0	Recycling, Garbage, Trying to redirect to other funding
11	502 HEALTH CLIENT SUPPORT TRAVEL	26,000	26,000	0	Subsidize patient travel not fully paid for by FNHA
12	501 HEALTH BUILDING O & M	64,614	50,000	14,614	Health buiilding needs extra O and M. Flow thru to Facilties Mgmt
13	575 ELDERS PROGRAM	115,000	100,000	15,000	Snpink'tn Elders Program
14	576 YOUTH COMMITTEE	25,000	-	25,000	Promote Youth Engagement
15	751 FOOTPRINTS EMPLOYABILITY	34,300	35,000	-700	Support employability programs
16	Co 46 PIB BAND HOUSING	240,000	160,000	80,000	Elder Housing repairs
17	**Total transfer from revenue trust**	**1,589,718**	**1,510,502**	**62,216**	Increase due to Housing repairs

OSR REVENUE TRUST TRANSFER 2026-2027 $1,589,718



Capital Reserve Fund Distribution Budget 2026-2027

Line No	Transfer to	2026-2027	2025 - 2026	Difference	Comment
1	FNFA $8.4M LOAN: LOAN PAYMENTS	235,500	90,000	145,500	FNFA Loan payments
2	**Net Transfer**	**235,500**	**90,000**	**145,500**	

OSR (Reserve funds) Operations (Cash Flow and balances) Budget 2026-2027

	Funds in reserve	Opening Balance	Revenues	Transfer to PIB	Other Expenses	Net Income	Closing Balance	Comments
1	Band Capital Trust	$2,626,752	244,000	235,500	8,500	-	$2,626,752	Estimated Westhill Royalties, plus interest
2	Band Revenue Trust	$7,385,372	1,599,218	1,589,718	9,500	-	$7,385,372	Profit share, FCRSA, casino, misc. land leases interest
3	Columbia River Treaty	$7,334,200	220,000		-	220,000	$7,554,200	Estimated interest
4	Clean Water Settlement	$2,419,294	50,000		-	50,000	$2,469,294	Estimated interest
5	Totals	$19,765,618	$2,113,218	$1,825,218	$18,000	$270,000	$20,035,618	Projected Reserve Balance

Long Term Debt Servicing 2026-2027

Line No	LOAN DESCRIPTION	End of Loan	Next Loan Renewal	Interest Rate	Monthly payment	Principal OS March 2026	Payments, 2026-27	Interest Exp 2026-2027	Principal payments 2026-2027	Principal OS March 2027
1	Skaha Hills Infrastructure (FNFA) Originally $8.422 M	June, 2044	June, 2034	4.47%	42,601	6,133,689	511,212	290,616	220,596	5,913,093
2	Phase 9 CMHC 19360148005	June, 2026	Paid off June 2026	3.89%	1,431	4,563	4,773	210	4,563	-
3	~~Phase 10 CMHC 19360148006~~	~~Paid off~~	~~October 1, 2025~~	-	-	-	-	-	-	-
4	Phase 11 CMHC 19360148007	May 1, 2028	June 1, 2027	3.04%	2,635	66,673	31,615	2,936	28,679	37,994
5	Phase 12 CMHC 19360148008	December 1, 2031	December 1, 2026	1.57%	1,230	81,236	14,761	1,507	13,254	67,982
6	Phase 13 CMHC 19360148009	September 1, 2035	March 1, 2031	3.01%	2,456	244,591	29,467	4,320	25,147	219,444
7	Phase 14 CMHC 19360148010	October 1, 2038	October 1, 2028	4.49%	9,152	1,058,904	109,829	50,692	59,137	999,767
8	Phase 15 CMHC 19360148011	March 1, 2044	March 1, 2029	4.02%	3,809	587,243	45,708	24,715	20,993	566,250
9	**Totals**				**63,313**	**8,176,899**	**747,364**	**374,996**	**372,368**	**7,804,531**

Penticton Indian Band

Property Tax Budget

2026 vs 2025

Line No	INCOME STATEMENT	2026	2025	DIFFERENCE	% CHANGE
	REVENUE				
1	TAX SEARCH FEE	3,500	3,500	-	0%
2	TAX REVENUE	4,000,000	3,937,701	62,299	2%
3	PENALTIES	15,000		15,000	
4	INTEREST ON TAX ACCOUNTS	15,000	39,000	- 24,000	-62%
5	INTEREST ON RESERVES	112,000		112,000	
6	TRANSFER FROM SURPLUS	-	737,642	- 737,642	-100%
7	**TOTAL REVENUE**	**4,145,500**	**4,717,843**	**- 572,343**	**-12.1%**
	EXPENSES				
8	ALLOWANCE FOR TAXES IN DISPUTE	-	49,071	- 49,071	-100%
9	BAD DEBT - WRITE OFF	20,000	30,600	- 10,600	-35%
10	BOARD OF REVIEW	21,000	7,500	13,500	180%
11	BC ASSESSMENT AUTHORITY	28,000	32,636	- 4,636	-14%
12	COLLECTION FOR RDOS	62,000	60,875	1,125	2%
13	COLLECTION FOR HOSPITAL DISTRICT	145,000	144,010	990	1%
14	COLLECTION FOR PENTICTON SEWER	32,000	32,000	-	0%
15	COLLECTION FOR LIBRARY DISTRICT	32,000	31,680	320	1%
16	COLLECTION FOR FIRE PROTECTION	520,000	450,000	70,000	16%
17	CONTINGENCY AMOUNT	17,043	60,000	- 42,957	0%
18	CONTRACT SERVICES - OTHER	5,000	5,000	-	0%
19	HOMEOWNER GRANT	570,030	600,000	- 29,970	-5%
20	PROPERTY TAX - REIMBURSEMENT	3,000	3,000	-	0%
21	PROPERTY TAX ADMINISTRATION	337,394	300,860	36,534	12%
22	CONTINGENCY RESERVE FUND	-	100,000	- 100,000	0%
23	CAPITAL RESERVE FUND	90,000	257,417	- 167,417	-65%
24	TRSF - PIB PROGRAM AREAS	2,254,203	2,539,364	- 285,161	-11%
25	HOME OWNER REPRESENTATION	-	5,000	- 5,000	-100%
26	AMORTIZATION	8,830	8,830	-	0%
27	TOTAL EXPENSES	4,145,500	4,717,843	- 572,343	-12.1%
28	**SURPLUS / DEFICIT**	-	-	-	-

Penticton Indian Band

Budget Property Tax Transfer to PIB

2026-vs 2025

Line No	Transfer to	2026	2025	DIFFERENCE
1	100 ADMINISTRATION	144,000	203,996	- 59,996
2	101 INFORMATION TECHNOLOGY	110,000	110,000	-
3	103 COMMUNICATIONS	120,000	100,000	20,000
4	104 RECORDS MANAGEMENT	43,863	40,000	3,863
5	105 HUMAN RESOURCES	50,000	50,000	-
6	120 CHIEF AND COUNCIL INC FAC	341,360	321,427	19,933
7	130 LANDS	61,200	60,000	1,200
8	134 LAND USE PLAN	49,740	49,740	-
9	138 PIB NR TEKK	40,000	40,000	-
10	140 ECONOMIC DEVELOPMENT	40,000	40,000	-
11	400 PUBLIC WORKS	306,000	400,000	- 94,000
12	420 ROADS	41,983	41,155	828
13	421 RIVER CHANNEL MAINTENANCE	37,891	37,147	744
14	430 WATER OPERATIONS	189,720	186,000	3,720
15	450 FIRE DEPARTMENT	90,000	130,000	- 40,000
16	480 MUNICIPAL AGREEMENTS (WASTE MGMT)	42,350	42,350	-
17	499 PLANNING, ENGINEERING AND CAPITAL	408,000	400,000	8,000
18	575 SNPINK'TN ELDERS PROGRAM	5,096	5,000	96
19	851 NEW ADMIN BLDG FEASIBILITY	-	79,450	- 79,450
20	600 FACILITIES MANAGEMENT	-	18,000	- 18,000
21	751 FOOTPRINTS EMPLOYABILITY CENTRE	60,000	60,000	-
22	Co 30 LITTLE PAWS CHILDRENS CENTRE	-	5,100	- 5,100
23	Co 50 PIB UTILITIES	73,000	120,000	- 47,000
24	**Total property tax transfer to PIB Operations**	**2,254,203**	**2,539,365**	**-285,162**

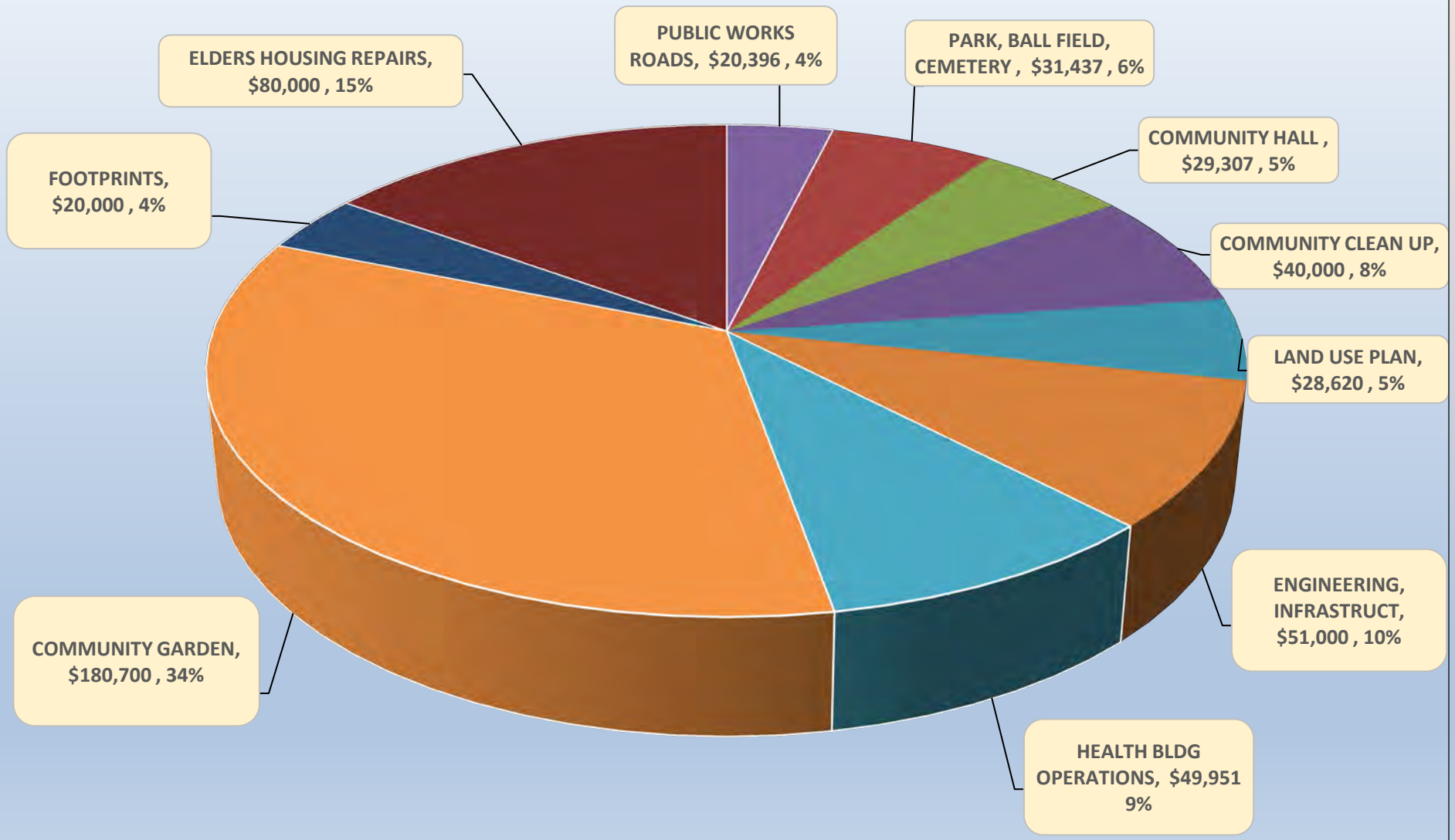
Penticton Indian Band

BC FN Gaming Revenue Distribution

Budget 2026-2027 vs 2025 - 2026

Line No	Transfer to	2026-2027	2025-2026	COMMENT
1	HERITAGE PARK MTNCE	8,000	20,000	410 Maintain Community facilities.
2	PIB BALL FIELD MTNCE	10,000		413 Maintain PIB Ball Field
3	COMMUNITY HALL MTNCE	29,307		606 Community Hall maintenance, repair
4	HERITAGE BLDG MTNCE	13,437		611 Heritage Building maintenance
5	COMMUNITY PLANNING (LUP)	28,620	28,620	134 Major Land use Plan
6	PLANNING ENGINEERING	51,000	50,000	499 Capital, infrastructure and planning funding
7	HEALTH BUILDING OPERATIONS	49,951		501 Very expensive building to operate. Needs extra func
8	ROAD REPAIRS (PUBLIC WORKS)	20,396	20,000	420 Improve and repair PIB roads
9	COMMUNITY CLEAN UP / EARTH DAY	40,000	40,000	444 Community Clean up
10	COMMUNITY GARDEN	180,700	179,344	752 Support Food security
11	FOOTPRINTS	20,000	20,000	751Disabled employability services
12	HOUSING REPAIR	80,000	60,000	Co 46 Elders home repair
13	TOTAL	531,411	417,964	

BC FN GAMING TRANSFER 2026-2027 $531,411



Building Operations Expenses
Budget 2026-2027

Line No	Building		Operating Costs
1	602	Daycare	141,263
2	603	NR Building (Log)	70,370
3	604	Education Ctr	61,799
4	605	Health Ctr	185,498
5	606	Community Hall	29,307
6	607	Footprints	12,000
7	607	Youth program	9,000
8	608	Admin Building	36,350
9	608	Lands	8,000
10	610	Firehall	19,227
11	611	Heritage Ctr	13,437
12	612	Hsg Office	18,279
13	613	Infrast Office	19,066
14	614	SD, HR, FNP Office	12,179
15	614	SD, HR, FNP Office	36,000
16	615	Taxation	17,224
17	616	Utilities Office	9,779
17	618	PW office	7,550
18	619	Recovery House	31,905
19	TOTAL		738,233

Proposed, and actual Capital projects 2026-2027

Costs estimated for general information

Line No	Project	Estimated Capital Cost	Proposed Sources of funding	Comment
1	**Water Master Plan inc CoP Emergency Water Connection and reservoir upgrades**	**$25,592,000**	**CHIF funding denied…Possible move to Canada Builds funding..**	$7.4 million required for COP connection as a priority, pipeline, City upgrade, water treatment
2	**Sage Road Subdivision site services, road**	**$3,256,308**	**ISC**	Services have been installed.
3	**Sage Road Subdivision 4 Homes**	**$2,500,000**	**CMHC**	4 Homes including lot grading.
4	**Log Building renovation**	**$800,000**	**Natural Resources Surplus, Forestry company**	Convert old daycare to NR Headquarters and space for Language and Snpink'tn Forestry
5	**Community Hall Upgrades**	**$100,000**	**ACRS Funding and property tax**	Upgrade Community Hall Bathrooms,
6	**New Administration Building**	**$33,000,000**	**ISC, Taxation, OSR**	New Administration Building, feasibility study underway, design concept initiated. Moving to design stage
7	**Naqsmist Building**	**$59,027,811**	**Jordan's Principle/ISC**	Children and families building, feasibility study complete. Design work pending
8	**Hwy 97/Skaha Hills Drive Intersection**	**$6,200,000**	**MOTT (BC) funded**	Completed and in Service, November 2025
9	**Hwy 97/Skaha Hills Drive Intersection 4th leg**	**$500,000**	**MOTT / TBD**	Design and cost sharing negotiations
10	**Skaha Hills Intersection Art installation**	**$400,000**	**MOTT / TBD**	Coyote Sculture and cultural information displays
11	**Comfort Cubes**	**$600,000**	**FNHA, Emergency Covid funds, OSR**	In Service April 1, 2026
12	**Brent Lake Dam**	**$6,433,393**	**ISC**	Funds received design is on hold
13	**Green Mountain Road Multi-Use Pathway**	**$1,100,000**	**BC Active Transportation**	Phase 1 funded construction possible this fall
14	**Outma School Expansion**	**$14,865,900**	**ISC**	Fully funded by ISC, In service, September , 2026
15	**Westhills Adult Community**	**$6,968,318**	**ISC and CMHC**	3 4-plexes, seeking additional funding for these BC Housing cancelled. Seeking completion funding from CMHC affordable housing program
16	**Skaha Storm Pond and Road Upgrade**	**$943,417**	**OSR**	Completed and in Service, November 2025
17	**Loop Road Subdivision**	**$3,215,000**	**ISC**	Road and offsite servicing for Adult Multiplexes Feasibility complete. Submitted design $ request.
18	**Community Core Phase 1 Offsite Servicing**	**$26,000,000**	**ISC**	Road and offsite servicing for admin and naqsmist building and the community core. Design funding application
19	**Water Meter installation**	**$2,974,500**	**BC Ministry of Housing**	Install meters in all homes and commercial buildings
20	**PIB-RDOS Lake Intake**	**$38,250,000**	**ISC**	Joint Feasibility study underway with RDOS
21	**Total**	**$232,726,647**	-	

5 Year Financial Projections 2026-2031

Page 1 of 2 Revenues by Source

Line	REVENUES BY SOURCE	2027	2028	2029	2030	2031
1	ABORIGINAL ORGANIZATIONS	1,049,129	1,072,210	1,095,798	1,119,906	1,144,544
2	ADMIN FEES	296,652	303,178	309,848	316,665	323,632
3	CORPORATE ORGANIZATIONS	1,029,000	1,051,638	1,074,774	1,098,419	1,122,584
4	CROWN CORPORATIONS	30,000	30,660	31,335	32,024	32,728
5	FNESC	1,039,889	1,062,767	1,086,147	1,110,043	1,134,464
6	BC FIRST NATIONS GAMING REVENUE	590,000	590,000	590,000	590,000	590,000
7	BC FN GAMING FLOW THROUGH	451,411	451,411	451,411	451,411	451,411
8	DEFERRED REVENUE, NON ISC	1,129,389	1,154,236	1,179,629	1,205,581	1,232,103
9	FNHA	1,781,770	1,820,969	1,861,030	1,901,973	1,943,816
10	DIST FROM PIB ENTITIES	62,471	63,845	65,250	66,685	68,153
11	FEDERAL GOVERNMENT / CANADA	289,665	289,665	289,665	289,665	289,665
12	ADMIN REVENUE FLOW THROUGH	104,044	106,333	108,672	111,063	113,506
13	TRNSFER FROM REV OR CAP TRUST	1,825,218	1,865,373	1,906,411	1,948,352	1,991,216
14	ISC	10,840,740	11,079,236	11,322,979	11,572,085	11,826,671
15	ISC, DEFERRED REVENUE	753,236	369,807	377,943	386,257	394,755
16	ISC GRANTS, FIXED AND FLEX	1,492,083	1,524,909	1,558,457	1,592,743	1,627,783
17	ISC LOAN PROCEEDS	666,845	600,000	-	-	-
18	INTEREST REVENUE	1,418,390	1,449,595	1,481,486	1,514,078	1,547,388
19	CMHC CONTRIBUTIONS	180,736	184,712	188,776	192,929	197,173
20	OTDC	93,109	95,157	97,251	99,390	101,577
21	PROPERTY TAXES	4,000,000	4,088,000	4,177,936	4,269,851	4,363,787
22	MUNICIPAL GOVERNMENT	355,325	363,142	371,131	379,296	387,641
23	NGO'S	365,500	373,541	381,759	390,158	398,741
24	WATER AND SEWER FEES	370,000	378,140	386,459	394,961	403,650
25	EARNED REVENUE (FEES,BILLING, ROYALTIES)	382,956	391,381	399,991	408,791	417,785
26	OTHER REVENUE	78,709	80,441	82,210	84,019	85,867
27	DAYCARE USER FEES	120,000	122,640	125,338	128,096	130,914
28	PROCEEDS FROM INSURANCE	180,000	183,960	188,007	192,143	196,370
29	PROVINCE OF BC	3,483,512	3,560,149	3,638,473	3,718,519	3,800,326
30	REGIONAL GOVT	139,500	142,569	145,706	148,911	152,187
31	RENT INCOME	87,444	89,368	91,334	93,343	95,397
32	BUILDING FACILITIES COST RECOVERY	695,489	710,790	726,427	742,409	758,742
33	TAX FLOW THROUGH	2,254,203	2,303,795	2,354,479	2,406,278	2,459,216
34	TRANSFER FROM SURPLUS	871,858	891,039	910,642	930,676	951,151
35	TRANSFER REVENUE FLOW THROUGH	2,396,463	2,449,185	2,503,067	2,558,135	2,614,414
36	RENTAL REVENUE	335,700	343,085	350,633	358,347	366,231
37	**Total Revenue**	**41,240,436**	**41,636,926**	**41,910,455**	**42,803,201**	**43,715,588**

Line	EXPENSES BY DEPARTMENT	2027	2028	2029	2030	2031
38	ADMINISTRATION	3,099,184	3,167,366	3,230,713	3,295,328	3,361,234
39	FIRST NATIONS GAMING	531,411	543,102	553,964	565,043	576,344
40	COUNCIL & GOVERNANCE	711,360	727,010	741,550	756,381	771,509
41	SPEC/COMMONAGE CLAIM	500,000	511,000	521,220	531,644	542,277
42	CANAL SPECIFIC CLAIM	166,845	170,516	173,926	177,404	180,953
42	LANGUAGE AND CULTURE	248,044	253,501	258,571	263,742	269,017
43	MISC PROGRAMS	542,031	553,956	565,035	576,335	587,862
44	ECONOMIC DEVELOPMENT	445,000	454,790	463,886	473,164	482,627
45	MOT NEGOTIATIONS	247,092	252,528	257,579	262,730	267,985
46	LANDS	316,858	323,829	330,305	336,912	343,650
47	LAND USE PLAN	133,170	136,100	138,822	141,598	144,430
48	ELDERS	120,096	122,738	125,193	127,697	130,251
49	GOTTFRIEDSEN SETTLEMENT	298,044	304,601	248,047	248,047	
50	DAEF (DEC ACT ENG FUND)	260,000	200,000	200,000	200,000	
51	COMMUNITY GARDEN	180,700	184,675	188,369	192,136	195,979
52	NATURAL RESOURCES	2,163,550	2,211,148	2,255,371	2,300,478	2,346,488
53	EDUCATION	7,763,513	7,934,310	8,092,996	8,254,856	8,419,954
54	SOCIAL DEVELOPMENT	3,357,178	3,431,036	3,499,657	3,569,650	3,641,043
55	PUBLIC WORKS	2,464,029	2,518,238	2,568,602	2,619,974	2,672,374
56	FACILITIES MANAGEMENT	941,725	962,443	981,692	1,001,326	1,021,352
57	ENGINEERING, INFRASTRUCTURE	749,000	765,478	780,788	796,403	812,331
58	HEALTH	2,780,974	2,842,155	2,898,999	2,956,979	3,016,118
59	OTDC (OKANAGAN TRAINING)	93,109	95,157	97,061	99,002	100,982
60	FOOTPRINTS	149,300	152,585	155,636	158,749	161,924
61	FNCFS HOUSING UPGRADES	500,000	500,000		-	-
62	ONTEH WOMENS SHELTER	1,134,229	1,159,182	1,182,366	1,206,013	1,230,133
63	LITTLE PAWS DAY CARE	1,523,045	1,556,552	1,587,683	1,619,437	1,651,825
64	SOCIAL HOUSING CMHC	436,136	436,136	436,136	436,136	436,136
65	BAND HOUSING	1,101,601	1,125,836	1,148,353	1,171,320	1,194,746
66	PIB UTILITIES	491,709	502,527	512,577	522,829	533,285
67	PROPERTY TAX OPERATIONS	4,145,500	4,236,701	4,321,435	4,407,864	4,496,021
68	DEBT SERVICING	511,212	511,212	511,212	511,212	511,212
69	TRANSFER FROM RESERVES	1,843,218	1,839,218	1,839,218	1,839,218	1,839,218
70	MEMBER DISTRIBUTION	500,000	500,000	500,000	500,000	500,000
71	TOTAL EXPENSES	**40,448,863**	**41,185,626**	**41,366,961**	**42,119,608**	**42,439,261**
72	NET INCOME NOT INC ENTITIES	**791,573**	**451,301**	**543,494**	**683,593**	**1,276,327**

2026 - 2027 Budget Schedule

- *March 17: Review by Council.*
- *March 20: Review by FAC.*
- *March 25: Presentation to Membership.*
- *March 31: Approval by Council.*
- *May: Final tax rates from Penticton.*
- *May: Property tax budget approved by FNTC.*
- *June: Local Government Service agreements finalized.*
- *Budget can be amended with approval by FAC, Council.*
- *Original budget is maintained as the official budget for audited statements.*





Way límləmt
Thank you!

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