



First Nations Financial Management Board gives final approval
To the 2026 PIB Financial Administration Law (FAL 2026)

As you may remember, Membership was sent a community notice on November 4 last year advising that Council was approving the updated Financial Administration Law (FAL), replacing the 2016 FAL with the updated 2026 FAL.

Council did approve the new FAL in November, after which the law was sent to the First Nations Management Board (FMB) for final approval at their March Board meeting. You will see from the attached letter from the FMB, that this approval was given on March 26.

The 2026 FAL is easier to understand and administer. It also includes a more strongly worded Section 60, that enables Council and Community to have better controls and reduced risk from the PIB for profit businesses.

As you will see from the attached letter from the FMB the FAL 2026 was approved by the FMB on March 26. This is good news for PIB members as it is further confirmation that PIB continues to run its finances to the highest standard.

A copy of the 2026 FAL is posted on the PIB web site or may be obtained from the office. Please contact Brian (bconner@pib.ca) or Sabrina (seneas@pib.ca) if you have any questions.